HANOVER TOWNSHIP



# POPULAR ANNUAL FINANCIAL REPORT



## 2025 - 2026

250 S. IL Route 59 • Bartlett, IL 60103

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Hanover Township**
**Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

March 31, 2025

Christopher P. Morrill

Executive Director/CEO

# ELECTED OFFICALS

Brian P. McGuire
*Supervisor*

Katy Dolan Baumer
*Clerk*

Khaja Moinuddin
Assessor

Alisa “Lee” Beattie
Craig Essick
Eugene N. Martinez
Denise Noyola
*Trustees*

# ADMINISTRATIVE STAFF

James C. Barr
*Township Administrator*

Kristin Vana
*Deputy Township Administrator*

Hailey Matich
*Administrative Services Manager*

Brianna Jagers
*Administrative Specialist*

Julian O’Leary
*Graduate Public Management Intern*

# HANOVER TOWNSHIP LOCATIONS



Town Hall
*250 S. IL Route 59, Bartlett, IL 60103*



Senior Center
*240 S. IL Route 59, Bartlett, IL 60103*



Emergency Services Station
*300 S. IL Route 59, Bartlett, IL 60103*



Astor Avenue Community Center
*7431 Astor Avenue, Hanover Park, IL 60133*



Izaak Walton Youth Center
*899 Jay Street, Elgin, IL 60120*

Message from Hanover Township's Administrator:

Hanover Township is pleased to present the Popular Annual Financial Report (PAFR) for the fiscal year 2026. Township elected officials and staff believe in maintaining good communication with the residents to promote transparency and ensure that the responsibilities of township government are fulfilled efficiently.

This PAFR is the Township's third publication intended to enhance the residents' understanding of Hanover Township's finances and how tax dollars are utilized to provide services to residents. Each year, the Township completes and publishes an audit, also called the Comprehensive Annual Financial Report (CAFR), which is a report consisting of statistical tables, detailed financial statements, and supplemental schedules, all of which are prepared in accordance with Generally Accepted Accounting Principles (GAAP) and the standards set by Governmental Accounting Standard Board (GASB). Information in this report and all other Township funds not mentioned can be found in greater detail in the Township's CAFR, which is available on the Township's website.

The Township received its tenth consecutive Certificate of Achievement for Excellence in Financial Reporting award and thirteenth consecutive Certificate of Achievement for Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the fiscal year ending March 31st, 2026. The Certificates of Achievement from GFOA are considered the highest form of recognition in the respective areas. The Township is submitting its fourth PAFR for the fiscal year FY2025-26. In addition to essential day-to-day services such as road maintenance, property tax assessments, and emergency services, the Township offers a wide range of resources to support residents and our community, including a food pantry, youth and family services, veterans and aging services, passport services, licensing and sticker renewals, and community health services. Property taxes are the only major revenue source for the Township per state law. We hope upon reading this report, you will have greater insight into the Township's financial condition and enhance the accompanying CAFR, which is available for reference here.

Sincerely,



James C. Barr, MPA
Township Administrator



Hanover Township Officials
From Left: Supervisor Brian P. McGuire, Clerk Katy Dolan Baumer, Assessor Khaja Moinuddin, Trustee Alisa "Lee" Beattie, Trustee Craig Essick, Trustee Eugene Martinez, Trustee Denise Noyola

## What is a Township?

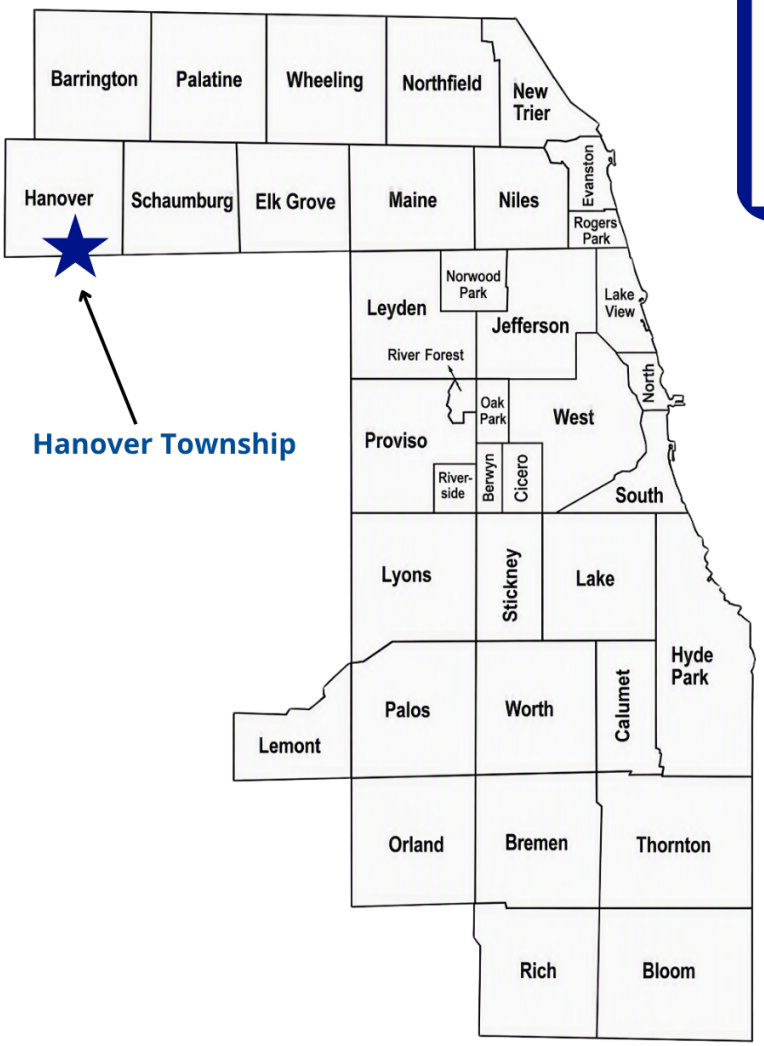
A township in Illinois serves as a sub-division of the State of Illinois and is a fully autonomous unit of local government with the authority to tax and issue debt. Townships are not authorized by state statute to impose a sales tax. The primary revenue streams are generated from property taxes, fees for services, and grants. The township is primarily responsible for human services not regularly offered by incorporated municipalities and for the upkeep of roads and bridges within the unincorporated areas of the county.



*Annual Fall Food Truck Festival*

## Location

Hanover Township is located approximately 35 miles northwest of the City of Chicago, in Cook County. The Township is near I-90 and U.S. Route 20 and four state highways. The total land area is approximately 33.71 square miles.




**Total Population: 97,757**

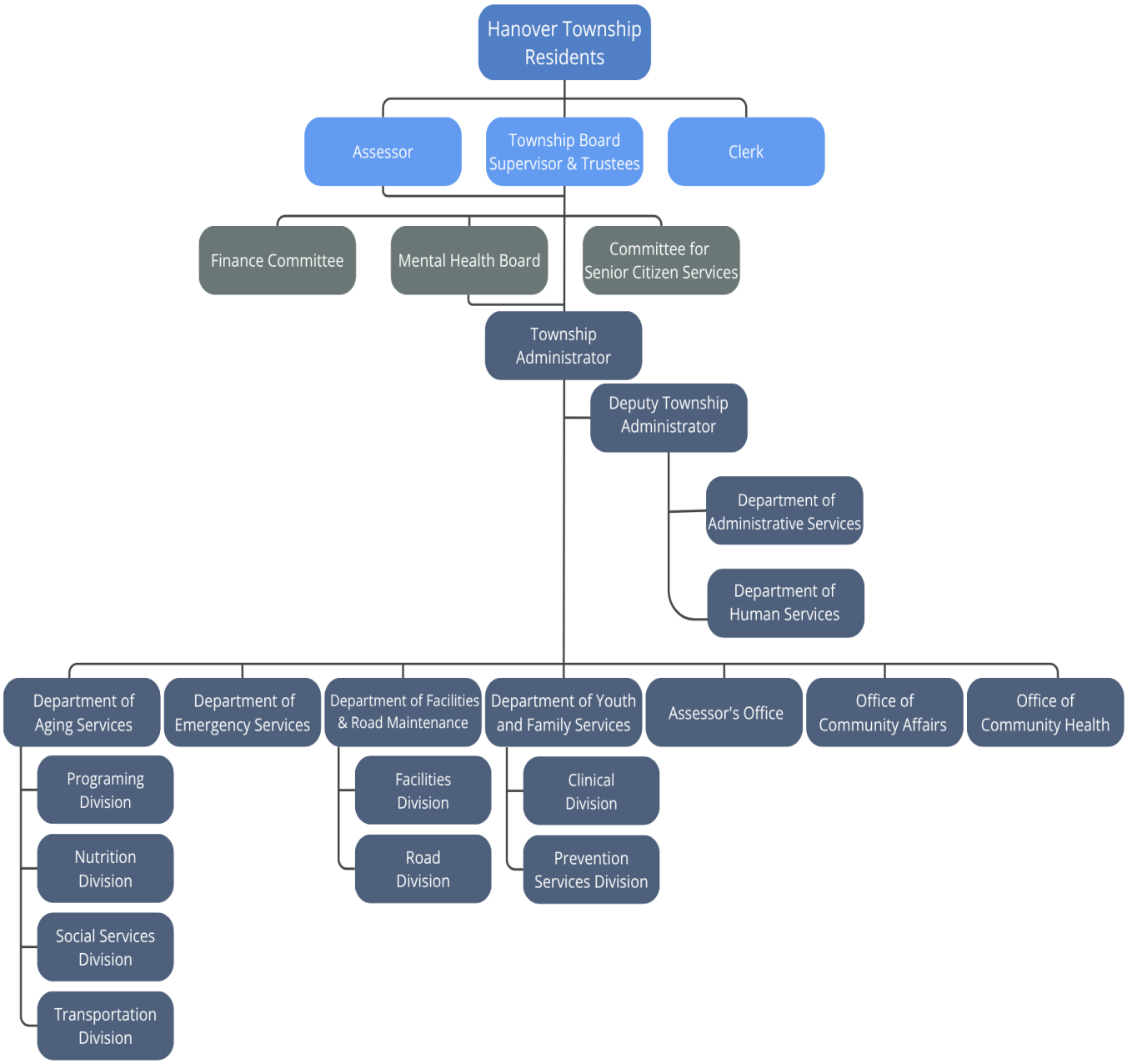
### Population Age

- · 65+: **15.8%**
- · 20-64: **58%**
- · Under 19: **26.2%**

**32,952** Households
Median Household Income: **$95,126**
Median Housing Value: **$318,500**

Source: https://data.census.gov/profile/Hanover_township,_Cook_County,_Illinois?g=060XX00US1703132694

# ORGANIZATIONAL CHART




***Police** services are provided to Township residents by the individual municipal police departments within the incorporated areas of Bartlett, Elgin, Hanover Park, Hoffman Estates, Schaumburg, and Streamwood. The Cook County Sheriff's Department provides police services for unincorporated areas.

****Fire** services are provided by the municipalities in incorporated areas and by the Bartlett Fire Protection District for unincorporated areas and the Village of Bartlett.

# DEPARTMENTS AT A GLANCE

## ADMINISTRATIVE SERVICES

The Department of Administrative Services consists of the Office of the Township Administrator, Accounting, Human Resources, Information Technology, Mental Health Board operations, main reception, supportive housing services, resident services, and general government. The Accounting and Information Technology functions are both contracted; Township staff perform all other functions in-house.

## ASSESSOR'S OFFICE

The Assessor's Office provides support for any questions regarding Cook County Property Taxes, including billing, filing exemptions, and property tax appeals.

## AGING SERVICES

The Aging Services Department offers transportation, life enrichment programs, nutrition services, and social services as well as many opportunities for volunteerism to the seniors who live in the Township.

## EMERGENCY SERVICES

When requested by a law enforcement or fire department, the Emergency Services Unit assists in traffic control, scene security, emergency scene lighting, first aid services, clearing of storm damage from roadways, fire scene decontamination, drone surveillance, air pack support, and additional manpower support. This Unit is also a part of a small number of search and rescue teams within Illinois, which are certified by the Illinois Search and Rescue Council.

## HUMAN SERVICES

Human Services provides general and emergency financial assistance, a food pantry, Low Income Home Energy Assistance Program (LIHEAP) intake, Supplemental Nutrition Assistance Program (SNAP) intake, All Kids health insurance program intake, assistance with weatherization, Access to Care, employment support services, and veterans' services.

## OFFICE OF COMMUNITY AFFAIRS

The Office of Community Affairs is responsible for providing information to Township residents via press releases, website, social media postings, as well as representing the Township at community events. This department is also responsible for government relations and Township events.

## OFFICE OF COMMUNITY HEALTH

The Office of Community Health's services include health education and medication review, wellness screenings, home visits, safety programs, Tuberculosis (TB) testing by appointment, assisting residents with enrolling in health insurance coverage under the Affordable Care Act, and the Dental Access Network Program.

## FACILITIES & ROAD MAINTENANCE

The department is responsible for custodial services, room and event set up, repair, construction and renovation of all Township buildings, as well as fleet and open space maintenance. The department is responsible for maintenance of unincorporated roadways and bridges and coordinates unincorporated code enforcement with Cook County Building and Zoning.

## YOUTH AND FAMILY SERVICES

Youth and Family Services provides outpatient family and group therapy, psychiatric evaluation, tutoring services, an after-school and school break program called Open Gym, an alternative supports program, school-based substance abuse prevention, volunteer opportunities, and manages the Izaak Walton Youth Center that provides youth, teen, and community activities.

# FISCAL CONDITION

| | FY 2024 | FY 2025 | FY 2026 |
|---|---|---|---|
| **Assets** | | | |
| Current Assets | $ 15,265,001 | $ 15,768,466 | $ 19,889,287 |
| Capital Assets | $ 10,965,190 | $ 10,383,909 | $ 10,204,939 |
| Other Assets | - | - | - |
| Total Assets | $ 26,230,191 | $ 26,152,375 | $ 30,094,226 |
| **Deferred Outflows of Resources** | | | |
| Deferred Outflows of Resources | $ 905,260 | $ 587,613 | $ 315,950 |
| Total Assets/Deferred Outflows of Resources | $ 27,135,451 | $ 26,739,988 | $ 30,410,176 |
| | | | |
| **Liabilities** | | | |
| Long-Term Liabilities | $ 3,624,888 | $ 2,808,761 | $ 992,052 |
| Other Liabilities | $ 1,054,401 | $ 1,142,855 | $ 1,268,265 |
| Total Liabilities | $ 4,679,289 | $ 3,951,616 | $ 2,260,317 |
| **Deferred Inflows of Resources** | | | |
| Deferred Inflows | $ 4,871,911 | $ 4,978,922 | $ 10,340,305 |
| Inflows | $ 9,551,200 | $ 8,930,538 | $ 12,600,622 |
| | | | |
| **Net Position** | | | |
| Net Investment in Capital Assets | $ 8,757,364 | $ 8,574,459 | $ 9,301,771 |
| Restricted | $ 4,914,408 | $ 4,873,964 | $ 4,778,019 |
| Unrestricted | $ 3,912,479 | $ 4,361,027 | $ 3,729,764 |
| Total Net Position | $ 17,584,251 | $ 17,809,450 | $ 17,809,554 |

- The net position over time is an indicator governments use to illustrate the organization's financial health. The Township uses a statement of net position to demonstrate its financial condition based on the year's activities. In the most recent fiscal year, Hanover Township's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $17,809,554.
- In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used.



*Music in The Reserve*

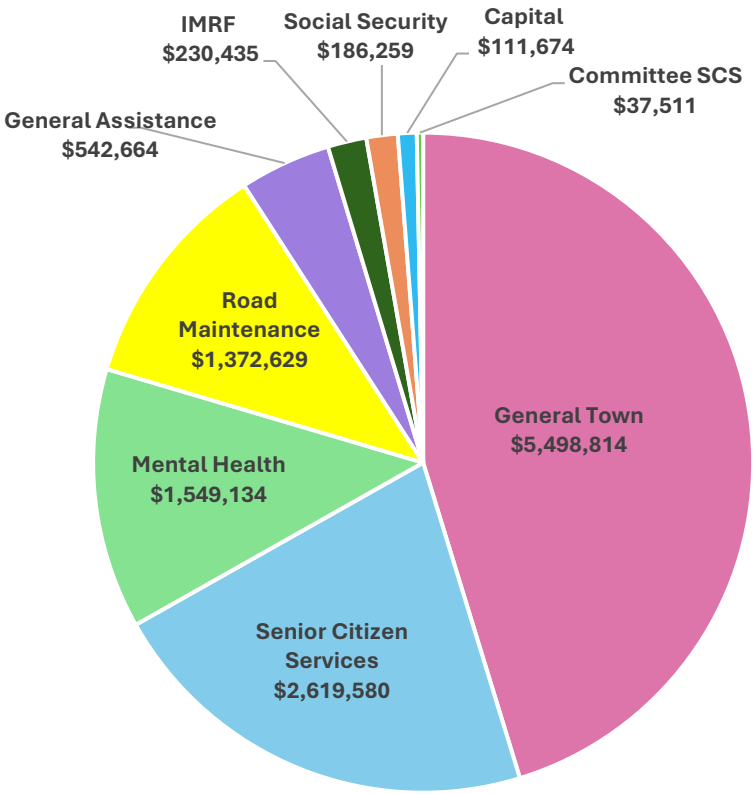
# REVENUES AND EXPENDITURES

| Revenue | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
|---|---|---|---|---|---|
| Property Taxes | $ 8,322,452 | $ 8,504,587 | $ 9,541,660 | $ 9,436,837 | $ 9,403,950 |
| Replacement Taxes | $ 145,282 | $ 211,398 | $ 173,686 | $ 101,737 | $ 90,652 |
| Program Revenues | $ 496,087 | $ 519,170 | $ 596,891 | $ 612,761 | $ 709,477 |
| Rental Income | $ 17,800 | - | - | - | - |
| Intergovernmental | $ 563,169 | $ 785,286 | $ 1,847,949 | $ 1,239,665 | $ 1,563,906 |
| Interest Income | $ 12,389 | $ 89,025 | $ 266,520 | $ 423,561 | $ 245,147 |
| Miscellaneous | $ 194,488 | $ 11,097 | $ 50,973 | $ 76,044 | $ 159,040 |
| **Total** | **$ 9,751,667** | **$ 10,120,563** | **$ 12,477,679** | **$ 11,890,605** | **$ 12,172,172** |

**Rental Income is no longer collected following the sale of the Mental Health Resource Center in 2023.*

- In Fiscal Year 2026, property taxes remained the Township's primary revenue source and were relatively consistent with the prior year. However, the property tax revenue line item decreased due to Cook County's delay in issuing property tax bills to residents. A portion of these funds are expected to be received from Cook County during FY27.
- The Intergovernmental line item increased in FY26 due to funding received through the American Rescue Plan Act (ARPA). This increase reflects Cook County ARPA funding designated for Phase I engineering and design of the Rohrssen Road Bridge Replacement Project, supporting eligible public infrastructure improvements and pandemic recovery efforts.

## TOTAL REVENUES BY FUND



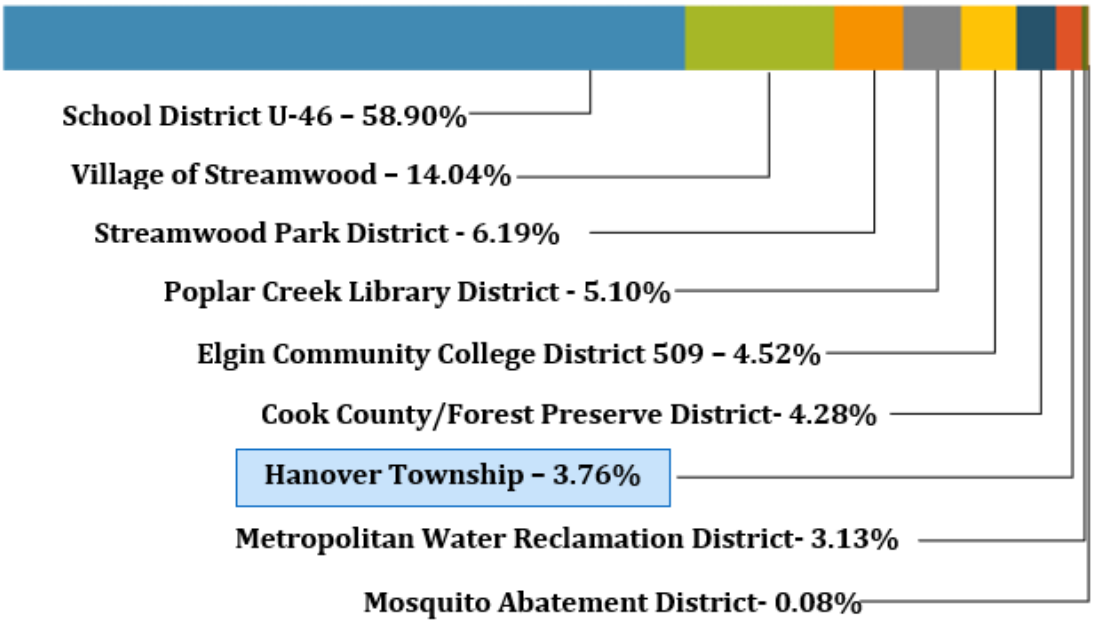

**Illinois Municipal Retirement Fund (IMRF)** is used to account for the Township's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy.

**Social Security Fund** is used to account for the Township's portion of Social Security and Medicare paid on behalf of its employees. Financing is provided by a specific annual property tax levy.

**Capital Projects Funds** are used to account for financial resources used for the acquisition or construction of major capital assets (other than those financed by business-type/proprietary funds).

**Committee for Senior Citizen Service Fund** (Committee SCS) became part of the Township's budget, banking, and accounting system in FY22. The funds raised and expenditures requested by the Committee are processed through the Township and the regular board audit report process.




The chart above represents the amount of property tax a sample resident of Hanover Township in the Village of Streamwood pays to various overlapping governments in tax year 2026. U-46 School District collects the largest portion at 58.90% of the total rate, whereas Hanover Township collects 3.76% of the total



*Hanover Township Senior Center*

| Expenditures | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
|---|---|---|---|---|---|
| General/Town Fund | $ 3,679,547 | $ 4,069,871 | $ 4,144,582 | $ 4,388,149 | $ 4,753,645 |
| Senior Citizen Services Fund | $ 1,850,360 | $ 2,143,107 | $ 2,408,696 | $ 2,475,030 | $ 2,737,926 |
| Road Maintenance Fund | $ 589,591 | $ 1,198,074 | $ 779,218 | $ 980,457 | $ 1,063,079 |
| Mental Health Fund | $ 1,293,888 | $ 1,365,916 | $ 1,493,759 | $ 1,549,554 | $ 1,581,988 |
| General Assistance Fund | $ 390,048 | $ 454,579 | $ 453,587 | $ 563,593 | $ 728,695 |
| Capital Projects Fund | $ 1,404,189 | $ 2,677,045 | $ 2,184,073 | $ 1,126,147 | $ 1,319,670 |
| Total Non-Major Governmental Funds | $ 374,468 | $ 453,590 | $ 452,556 | $ 474,567 | $ 602,449 |
| **Total** | **$ 9,582,091** | **$ 12,362,182** | **$ 11,916,471** | **$ 11,557,497** | **$ 12,787,452** |

- The Township's largest expenditure is the General Town Fund which is the Township's main operating fund and includes the budgets of the following departments: Department of Administrative Services, Assessor's Office, Office of Community Affairs, Office of Community Health, Department of Emergency Services, Department of Facilities and Road Maintenance Department (Facilities Division), and Department of Youth and Family Services.
- The Senior Fund experienced an increase in expenditures due to costs associated with the Township's new Caregiver Resource Center and the Nutrition Division increasing expenditures with the cost of food and supplies rising as well as the number of participants in the Stars N Stripes Café and Home Delivered Meals program.
- The General Assistance fund increased $165,102 from FY25 due to increases to the Food Pantry budget for costs associated with a new Food Pantry Storage Facility and allocating funds for the purchase of the Refrigerated Vehicle for the Food Pantry in FY26.
- In FY26, expenditures from the Capital Fund increased slightly due to several one-time capital projects underway.
- Road Maintenance Fund expenditure increased in FY26. This change is attributed to the Township's ongoing road resurfacing project for a portion of the Bridlewood Subdivision.



*Hanover Township Creates Art Show*

## Summary of Debt Policy

Hanover Township's officials take a conservative approach regarding debt financing. Currently, the Township carries one long-term debt obligation, a $3,000,000 loan, which is planned to be paid off before the 10-year loan period ends.

**Ratios of Outstanding Debt by Type**
**(FY 2014-2026)**

| Fiscal Year | General Obligation Bonds | Loan Payable | Total Township | Debt per Capita |
|---|---|---|---|---|
| 2014 | $ - | $ - | $ - | $ - |
| 2015 | $ - | $ - | $ - | $ - |
| 2016 | $ - | $ - | $ - | $ - |
| 2017 | $ - | $ - | $ - | $ - |
| 2018 | $ - | $ - | $ - | $ - |
| 2019 | $ - | $ - | $ - | $ - |
| 2020 | $ - | $ - | $ - | $ - |
| 2021 | $ - | $ - | $ - | $ - |
| 2022 | $ - | $ 3,000,000 | $ 3,000,000 | $ 31.00 |
| 2023 | $ - | $ 2,870,263 | $ 2,870,263 | $ 29.66 |
| 2024 | $ - | $ 2,207,826 | $ 2,207,826 | $ 22.82 |
| 2025 | $ - | $ 1,530.291 | $ 1,530,291 | $ 15.64 |
| 2026 | $ - | $ 624,009 | $ 624,009 | $ 6.38 |
| **Total** | **$ -** | **$ 624,009** | **$ 624,009** | **$ 6.38** |



*Youth and Family Services Olympics*

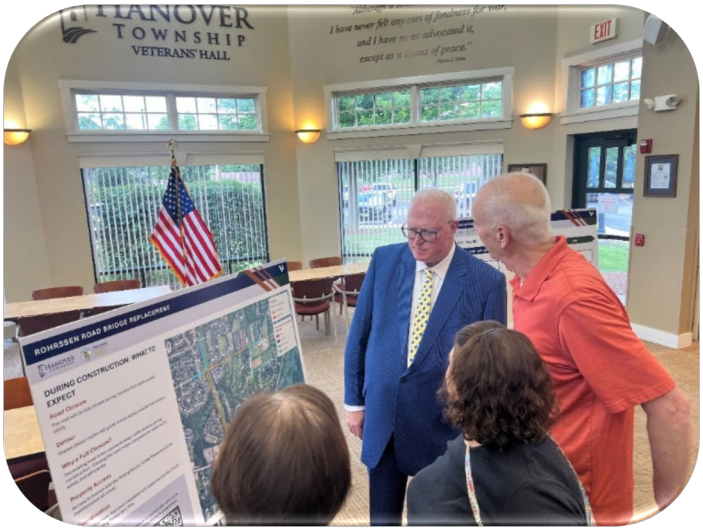
# FY 2026 CAPITAL PROJECTS

Each year, a portion of Hanover Township's budget is used for capital projects. The projects are planned and budgeted for in a Capital Improvement Plan (CIP). The preparation and adoption of a Capital Improvements Program is an important part of Hanover Township's planning process. A CIP aims to recognize and resolve deficiencies in existing public facilities as well as anticipate and meet future demands for capital facilities. A CIP is a multi-year schedule that lays out a series of Township projects and their anticipated associated costs. Over the five-year period considered by the CIP, it shows how the Township plans to expand or renovate facilities and services to meet the demands of existing and new residents and businesses.

In this year's Popular Annual Financial Report, the capital projects that were completed or achieved major milestones in FY26 are detailed below.

## Rohrssen Road Bridge Replacement Phase I

The original Rohrssen Road bridge was constructed in 1958 and has undergone rehabilitation work in 1980 and 2001. A bridge inspection conducted in June 2022 identified the deck, parapets, joints, and beams as being in poor condition, with additional concerns related to clogged bridge drains. The bridge also requires replacement to bring the structure into compliance with FEMA flood plain maps and improve flood protection. As part of the replacement project, the bridge will be raised approximately 36 inches to help prevent flooding. In FY26, Phase I design and engineering for the bridge replacement was completed in partnership with the Cook County Department of Transportation and Highways using American Rescue Plan Act (ARPA) grant funding.



*Rohrssen Road Bridge Public Meeting*


*Rohrssen Road Bridge*

## Senior Center Main and Activity Room Bathrooms Renovation

The Senior Center was constructed in 2004 with approximately 20,395 square feet. In FY26, the main floor bathrooms have been remodeled with new tiling and other cosmetic updates. The renovation improves the appearance and functionality of the facility while providing an updated, more welcoming space for Senior Center visitors. These improvements help maintain the facility and extend the useful life of its interior finishes.



*Senior Center Bathroom Renovations*




*Emergency Services Station*

## Emergency Services Air Compressor Purchase

The Emergency Services Air Compressor Purchase provided new equipment to support the operational needs of the Emergency Services Department. In FY26, an air compressor was purchased to ensure reliable access to compressed air when needed. This investment helps maintain the department's readiness and supports the efficient response to emergency service needs throughout the Township.

## Hanover Township Building Maintenance and Equipment

Hanover Township includes funding each year in its Capital Budget for Building and Permanent Improvements to support necessary maintenance and upgrades to Township buildings and facilities. In Fiscal Year 2026, these funds were used to complete a partial roof replacement, replace fire and smoke detectors, and purchase furniture for the Senior Center. The budget also supported flooring and exterior lighting upgrades at the Emergency Services Building, as well as the replacement of the lower-level air conditioning system at the Izaak Walton Youth Center. Additional projects included the replacement of a chiller valve and a dry system compressor at the Senior Center. These projects help to maintain the upkeep of the Township buildings.

Hanover Township plans to develop the open space immediately adjacent to its Town Hall offices into an Open Space Reserve. The reserve will feature native plants, a walking path, access to wetlands located on the property, outdoor equipment such as benches, a pavilion, exercise equipment, and an outdoor classroom. In FY25, Hanover Township applied for an Open Space Land Acquisition and Development (OSLAD) grant and was awarded $600,000 to fund a majority of the project. Additionally, Hanover Township plans to convert the property's existing main house into the Department of Facilities and Road Maintenance Headquarters. The renovated building will feature enough workspace to house the department's staff under one roof.



*Hanover Township Main Campus*



*Facilities and Road Maintenance Headquarters*

For more details on Hanover Township's fiscal year 2026, see the Fiscal Year 2026 Annual Comprehensive Financial Report. The report is available on the Township website and through the links below.

**Hanover Township Main Website**

**FY26 Annual Comprehensive Financial Report**

HANOVER TOWNSHIP



**Hanover Township**
250 S. IL Route 59 • Bartlett, IL 60103